FERRO ALLOYS CORPORATION LIMITED REGISTERED OFFICE: D.P.NAGAR, RANDIA - 756 135 DIST: BHADRAK (ODISHA) CIN: L452010R1955PLC008400 Tel +91-6784-240272, Fax +91-6784-240 626, Email: facorccp@facorccp.in, Website: www.facorgroup.in

1	PART-I	D FINANCIAL RESULTS	FOR THE QUART	ER & FINANCIA	AL YEAR ENDE	31ST MARCH,	2015		
		STANDALONS (₹ in la							
1000					OLIDATED				
Sr.	120000000000000000000000000000000000000		31ST	Quarter Ende	31ST		ar Ended	Yea	r Ended
No.	Particulars		MARCH	DECEMBER		31ST	31ST	31ST	31ST
			2015			MARCH	MARCH	MARCH	MARCH
				2014	2014	2015	2014	2015	2014
			(Refer Note 2)		(Refer Note 2)			2010	2014
1	Income from operationns		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(A dia D	
-17	a) Net Sales/Income from energians (No. 1)					(riaditod)	(Addited)	(Audited)	(Audited)
	a) Net Sales/Income from operations (Net of exci	se duty)	15,484.06	16,166.31	15,388.11	50.000.00		The state of the	
	b) Other operating income		73.63			,000,02			63,346.
	Total income from operations (net)			178.03	(173.02		1,850.64	1,200.86	
2	Expenses		15,557.69	16,344.34	15,215.09	60,270.18	65,113.55		
- 1	a) Cost of materials consumed						30,110.00	00,010.20	65,196.
	b) Changes in inventories of finished goods and v		6,000.99	6,223.14	6,196.00	23,602.06	24,727.96	04.050.10	
	c) Employee benefits expense	vork-in-progress	(2,396.94)	60.18	(1,781.64				34,027.3
	d) Denseriation and expense		1,064.68	1,336.90			()		(644.1
- 1	d) Depreciation and amortisation expense		136.74	118.14	1,040.58		4,307.53	4,892.45	4,807.7
- 1	e) Power and Fuel		3,508.05		240.51		926.60	2,178.74	2,862.7
	f) Mining, Handling and Other Production expens	0		3,594.52	3,547.57	13,735.61	14,570.22	1,694.06	2,224.1
	g) Other expenses	*	1,438.68	1,678.92	1,978.91	5,441.35	5,146.31		
	Total expenses	3,434.21	2,702.52 15,714.32	2,958.39	10,130.26	10,441.19	11,664.73	11,757	
3	Profit/II ace) from	13,186.41							
9	Profit/(Loss) from operations before other incor	ne, finance costs		10,714.02	14,100.32	56,505.59	59,475.67	55,984.76	60,181.8
- 1	and exceptional items (1-2)		2,371.28			11110			
4	Other Income			630.02	1,034.77	3,764.59	5,637.88	4,325.52	5,014.8
5 1	Profit/(Loss) from ordinary activities before fina	000 00040 1	(196.92)	78.65	28.96	346.33	166.01	385.68	
	exceptional items (3+4)	ice costs and					100.01	303.08	194.2
6 6	Finance costs		2,174.36	708.67	1,063.73	4,110.92		212100000000000000000	100 miles 24 miles
7 .	Titalice costs		422.18	460.22			5,803.89	4,711.20	5,209.1
1	Profit/(Loss) from ordinary activities after finance	e costs but	722.10	400.22	365.73	1,654.81	1,507.32	8,145.45	5,693.2
L	perore exceptional items (5-6)		4.750.40						-100012
8 8	xceptional items		1,752.18	248.45	698.00	2,456.11	4,296.57	(3,434.25)	(404.4
9 F	Profit/(Loss) from ordinary activities before tax (7 0					1,200.01	(3,434.23)	(484.14
10 T	ax Expense	7+8)	1,752.18	248.45	698.00	2,456.11		-	-
14 5	ax Expense		333.21	80.87			4,296.57	(3,434.25)	(484.14
11 1	Profit/(Loss) from ordinary activities after tax (9-	10)	1,418.97		110.47	549.50	1,160.28	549.50	1,160.28
1210	XI/ADIQINARY Items (net of tay expense)		1,410.37	167.58	587.53	1,906.61	3,136.29	(3,983.75)	(1,644.42
13 N	let Profit/(Loss) for the period (11+12)		-	-	-			(0,000.10)	(1,044.4)
14 S	hare of Profit/(Loss) of Associates		1,418.97	167.58	587.53	1,906.61	3,136.29	(3,983.75)	
15 N	Minority Interest		-	-	-				(1,644.42
16 C	Onsolidated Not Destitution 1 5			-			-	(1.21)	(0.06
100	onsolidated Net Profit/(Loss) after Taxes, Minor	ity interest &				-	-	(816.96)	(666.46
			1						
1/ P	aid-up equity share capital (Face Value ₹ 1/- per	share)	1,852.68					(3,168.00)	(978.02
1018	eserves excluding Revaluation Passages		1,052.68	1,852.68	1,852.68	1,852.68	1,852.68	1,852.68	1,852.68
(i) E	arnings per share (before extraordinary items)					24,006.23	22,099,62	12,471.17	
(0	of ₹ 1/- each) (not annualised)						22,033.02	12,4/1.1/	14,188.18
121	Basic		1 1				1		
			0.77	0.09	100000				
(D)	Diluted								
			0.77		0.32	1.03	1.69	(1.71)	(0.53
(ii) Ea	arnings per share (after extraordinary items)		0.77	0.09	0.32 0.32	1.03		(1.71)	
(ii) Ea	arnings per share (after extraordinary items) f ₹ 1/- each) (not annualised)		0.77				1.69 1.69	(1.71) (1.71)	
(0	f ₹ 1/- each) (not annualised)		0.77						
(o a)	f ₹ 1/- each) (not annualised) Basic			0.09	0.32	1.03	1.69	(1.71)	
(o a) b)	Rasic Diluted		0.77	0.09	0.32	1.03			(0.53
(o a) b)	r (1/- each) (not annualised) Basic Diluted ART- II			0.09	0.32	1.03	1.69	(1.71)	(0.53
(0 a) b) PA	17 1/- each) (not annualised) Basic Diluted ART-II ARTICULARS OF SHAREHOLDING		0.77	0.09	0.32	1.03	1.69	(1.71)	(0.53
(0 a) b) PA	17 1/- each) (not annualised) Basic Diluted ART-II ARTICULARS OF SHAREHOLDING		0.77	0.09	0.32	1.03	1.69	(1.71)	(0.53
(0 a) b) PA	17 1/- each) (not annualised) Basic Diluted ART-II ARTICULARS OF SHAREHOLDING iblic shareholding		0.77 0.77	0.09	0.32	1.03	1.69	(1.71)	(0.53
(0 a) b) PA	TR 1/- each) (not annualised) Basic Diluted ART-II ARTICULARS OF SHAREHOLDING biblic shareholding Number of shares		0.77	0.09	0.32 0.32 0.32	1.03 1.03 1.03	1.69 1.69 1.69	(1.71)	(0.53 (0.53
1 Pu	17 1/- each) (not annualised) Basic Diluted ART-II ARTICULARS OF SHAREHOLDING blic shareholding Number of shares		0.77 0.77	0.09 0.09 0.09	0.32 0.32 0.32	1.03 1.03 1.03	1.69 1.69 1.69 46,340,205	(1.71) (1.71) (1.71) 46,340,205	(0.53 (0.53
1 Pu	17 1/- each) (not annualised) Basic Diluted ART-II ARTICULARS OF SHAREHOLDING Iblic shareholding Number of shares Percentage of shareholding omoters and Promoter Group Shareholding		0.77 0.77	0.09	0.32 0.32 0.32	1.03 1.03 1.03	1.69 1.69 1.69	(1.71)	(0.53 (0.53 (0.53 46,340,205
1 Pu	17 1/- each) (not annualised) Basic Diluted MRT-II RRTICULARS OF SHAREHOLDING iblic shareholding Number of shares Percentage of shareholding Pledged/Encumbered Pledged/Encumbered		0.77 0.77	0.09 0.09 0.09	0.32 0.32 0.32	1.03 1.03 1.03	1.69 1.69 1.69 46,340,205	(1.71) (1.71) (1.71) 46,340,205	(0.53 (0.53 (0.53 (0.53 46,340,205 25.01%
(0 a) b) PA 1 Pu 2 Pro a)	17 1/- each) (not annualised) Basic Diluted ART-II ARTICULARS OF SHAREHOLDING blic shareholding Number of shares Percentage of shareholding omoters and Promoter Group Shareholding Pledged/Encumbered Number of shares		0.77 0.77 46,340,205 25,01%	0.09 0.09 0.09 46,340,205 25.01%	0.32 0.32 0.32	1.03 1.03 1.03 46,340,205 25.01%	1.69 1.69 1.69 46,340,205	(1.71) (1.71) (1.71) 46,340,205	(0.53 (0.53 (0.53 46,340,205
(0 a) b) PA 1 Pu 2 Pro a)	If I/- each) (not annualised) Basic Diluted ART-II ARTICULARS OF SHAREHOLDING Iblic shareholding Number of shares Percentage of shareholding omoters and Promoter Group Shareholding Pledged/Encumbered Number of shares Percentage of shares (as a % of the total sharehold	iding of promoter	0.77 0.77	0.09 0.09 0.09	0.32 0.32 0.32	1.03 1.03 1.03	1.69 1.69 1.69 46,340,205	(1.71) (1.71) (1.71) 46,340,205 25,01%	(0.53 (0.53 (0.53 46,340,205
(o a) b) PA 1 Pu 2 Pro a)	If I/- each) (not annualised) Basic Diluted ART-II ARTICULARS OF SHAREHOLDING bilic shareholding Number of shares Percentage of shareholding omoters and Promoter Group Shareholding Pledged/Encumbered Number of shares Percentage of shares (as a % of the total shareho and promoter group)		0.77 0.77 46,340,205 25.01% 46,333,618	0.09 0.09 0.09 46,340,205 25.01% 60,257,119	0.32 0.32 0.32	1.03 1.03 1.03 46,340,205 25.01%	1.69 1.69 1.69 46,340,205	(1.71) (1.71) (1.71) 46,340,205	(0.53 (0.53 (0.53
(0 a) b) PA 1 Pu 2 Pro a)	If I/- each) (not annualised) Basic Diluted ART-II ARTICULARS OF SHAREHOLDING blic shareholding Number of shares Percentage of shareholding omoters and Promoter Group Shareholding Pledged/Encumbered Number of shares Percentage of shares (as a % of the total shareholding promoter group) Percentage of shares (as a % of total share capital		0.77 0.77 46,340,205 25,01% 46,333,618 33,35%	0.09 0.09 0.09 46,340,205 25.01% 60,257,119 43.37%	0.32 0.32 0.32	1.03 1.03 1.03 46,340,205 25.01%	1.69 1.69 1.69 46,340,205	(1.71) (1.71) (1.71) 46,340,205 25.01% 46,333,618	(0.53 (0.53 (0.53 46,340,205
(0 a) b) PA 1 Pu 2 Pro a)	If I/- each) (not annualised) Basic Diluted ART-II ARTICULARS OF SHAREHOLDING blic shareholding Number of shares Percentage of shareholding omoters and Promoter Group Shareholding Pledged/Encumbered Number of shares Percentage of shares (as a % of the total shareholding promoter group) Percentage of shares (as a % of total share capital		0.77 0.77 46,340,205 25.01% 46,333,618	0.09 0.09 0.09 46,340,205 25.01% 60,257,119	0.32 0.32 0.32	1.03 1.03 1.03 46,340,205 25.01% 46,333,618 33.35%	1.69 1.69 1.69 46,340,205 25,01%	(1.71) (1.71) (1.71) (1.71) 46.340,205 25.01% 46.333,618 33.35%	(0.53 (0.53 (0.53 46,340,205
(0 a) b) PA 1 Pu 2 Pro a)	If I/- each) (not annualised) Basic Diluted ART-II ARTICULARS OF SHAREHOLDING biblic shareholding Number of shares Percentage of shareholding Diledged/Encumbered Number of shares Percentage of shares (as a % of the total shareholding Percentage of shares (as a % of total share capita Non-encumbered		0.77 0.77 46,340,205 25,01% 46,333,618 33,35%	0.09 0.09 0.09 46,340,205 25.01% 60,257,119 43.37%	0.32 0.32 0.32	1.03 1.03 1.03 1.03 46,340,205 25.01% 46,333,618	1.69 1.69 1.69 46,340,205 25,01%	(1.71) (1.71) (1.71) 46,340,205 25.01% 46,333,618	(0.53 (0.53 (0.53
(0 a) b) PA 1 Pu 2 Pro a) b)	If I/- each) (not annualised) Basic Diluted ART-II ARTICULARS OF SHAREHOLDING blic shareholding Number of shares Percentage of shareholding omoters and Promoter Group Shareholding Pledged/Encumbered Number of shares Percentage of shares (as a % of the total shareho and promoter group) Percentage of shares (as a % of total share capita Non-encumbered Non-encumbered Nomber of shares	al of the company)	0.77 0.77 46,340,205 25,01% 46,333,618 33,35%	0.09 0.09 0.09 46,340,205 25,01% 60,257,119 43,37% 32,52%	0.32 0.32 0.32 46,340,205 25.01%	1.03 1.03 1.03 46,340,205 25.01% 46,333,618 33.35% 25.01%	1.69 1.69 1.69 1.69 25.01%	(1.71) (1.71) (1.71) 46,340,205 25,01% 46,333,618 33,35% 25,01%	(0.53 (0.53 (0.53 46,340,205 25,01%
(o a) b) PA 1 Pu 2 Pro a) b)	If I/- each) (not annualised) Basic Diluted ART-II ARTICULARS OF SHAREHOLDING blic shareholding Number of shares Percentage of shareholding omoters and Promoter Group Shareholding Pledged/Encumbered Number of shares Percentage of shares (as a % of the total sharehol and promoter group) Percentage of shares (as a % of total share capita Non-encumbered Number of shares Percentage of shares (as a % of the total sharehol Number of shares Percentage of shares (as a % of the total sharehol	al of the company)	0.77 0.77 46,340,205 25.01% 46,333,618 33,35% 25.01%	0.09 0.09 0.09 46,340,205 25.01% 60,257,119 43.37%	0.32 0.32 0.32	1.03 1.03 1.03 46,340,205 25.01% 46,333,618 33.35%	1.69 1.69 1.69 46,340,205 25,01%	(1.71) (1.71) (1.71) (1.71) 46.340,205 25.01% 46.333,618 33.35%	(0.53 (0.53 (0.53 46,340,205 25,01%
(o a) b) P/	If I/- each) (not annualised) Basic Diluted ART-II ARTICULARS OF SHAREHOLDING bilic shareholding Number of shares Percentage of shareholding Percentage of shareholding Pledged/Encumbered Number of shares Percentage of shares (as a % of the total shareholding Pledged of shares Percentage of shares (as a % of total share capita Non-encumbered Number of shares Percentage of shares (as a % of the total shareholding promoter group)	of the company)	0.77 0.77 46,340,205 25.01% 46,333,618 33,35% 25.01% 92,594,418	0.09 0.09 0.09 46,340,205 25,01% 60,257,119 43,37% 32,52% 78,670,917	0.32 0.32 0.32 46,340,205 25.01% - - 138,928,036	1.03 1.03 1.03 1.03 46,340,205 25,01% 46,333,618 33,35% 25,01% 92,594,418	1.69 1.69 1.69 1.69 46,340,205 25.01% - - - 138,928,036	(1.71) (1.71) (1.71) 46,340,205 25,01% 46,333,618 33,35% 25,01%	(0.53 (0.53 (0.53 46,340,205
(o a) b) PA 1 Pu 2 Pro a) b)	If I/- each) (not annualised) Basic Diluted ART-II ARTICULARS OF SHAREHOLDING blic shareholding Number of shares Percentage of shareholding omoters and Promoter Group Shareholding Pledged/Encumbered Number of shares Percentage of shares (as a % of the total shareholding of shares) Percentage of shares (as a % of total share capita Non-encumbered Number of shares Percentage of shares (as a % of total share capita non-encumbered Number of shares Percentage of shares (as a % of the total shareholding promoter group) Percentage of shares (as a % of the total shareholding promoter group) Percentage of shares (as a % of total share capital promoter group)	of the company)	0.77 0.77 46,340,205 25,01% 46,333,618 33,35% 25,01% 92,594,418 66,65%	0.09 0.09 0.09 0.09 46,340,205 25.01% 60,257,119 43.37% 32.52% 78,670,917 56,63%	0.32 0.32 0.32 46,340,205 25.01% - - 138,928,036 100.00%	1.03 1.03 1.03 46,340,205 25.01% 46,333,618 33.35% 25.01%	1.69 1.69 1.69 1.69 46,340,205 25.01% - - - 138,928,036	(1.71) (1.71) (1.71) (1.71) 46,340,205 25,01% 46,333,618 33,35% 25,01% 92,594,418	(0.53 (0.53 (0.53 46,340,205 25,01% - - - 138,928,036
(0 a) b) PA 1 Pu 2 Pro a) b)	If I/- each) (not annualised) Basic Diluted ART-II ARTICULARS OF SHAREHOLDING blic shareholding Number of shares Percentage of shareholding omoters and Promoter Group Shareholding Pledged/Encumbered Number of shares Percentage of shares (as a % of the total shareholding of shares) Percentage of shares (as a % of total share capita Non-encumbered Number of shares Percentage of shares (as a % of total share capita non-encumbered Number of shares Percentage of shares (as a % of the total shareholding promoter group) Percentage of shares (as a % of the total shareholding promoter group) Percentage of shares (as a % of total share capital promoter group)	of the company)	0.77 0.77 46,340,205 25.01% 46,333,618 33,35% 25.01% 92,594,418	0.09 0.09 0.09 46,340,205 25,01% 60,257,119 43,37% 32,52% 78,670,917	0.32 0.32 0.32 46,340,205 25.01% - - 138,928,036	1.03 1.03 1.03 1.03 46,340,205 25,01% 46,333,618 33,35% 25,01% 92,594,418	1.69 1.69 1.69 1.69 46,340,205 25.01%	(1.71) (1.71) (1.71) (1.71) 46,340,205 25,01% 46,333,618 33,35% 25,01% 92,594,418 66,65%	(0.53 (0.53 (0.53 46,340,205 25.01% - - - 138,928,036
(o a) b) PA 1 Pu 2 Pro a) b)	If 1/- each) (not annualised) Basic Diluted ART-II ARTICULARS OF SHAREHOLDING biblic shareholding Number of shares Percentage of shareholding Pledged/Encumbered Number of shares Percentage of shares (as a % of the total shareho and promoter group) Percentage of shares (as a % of total share capita Non-encumbered Number of shares Percentage of shares (as a % of total share capita Percentage of shares (as a % of the total sharehol and promoter group) Percentage of shares (as a % of total share capita Number of shares Percentage of shares (as a % of total share capita SCLOSURE ABOUT INVESTOR COMPLAINTS	I of the company) Iding of promoter	0.77 0.77 46,340,205 25,01% 46,333,618 33,35% 25,01% 92,594,418 66,65% 49,98%	0.09 0.09 0.09 46,340,205 25,01% 60,257,119 43,37% 32,52% 78,670,917 56,63% 42,47%	0.32 0.32 0.32 46,340,205 25.01% - - - 138,928,036 100.00% 74,99%	1.03 1.03 1.03 1.03 46,340,205 25,01% 46,333,618 33,35% 25,01% 92,594,418 66,65% 49,98%	1.69 1.69 1.69 1.69 46,340,205 25.01% - - - 138,928,036	(1.71) (1.71) (1.71) (1.71) 46,340,205 25,01% 46,333,618 33,35% 25,01% 92,594,418	(0.53 (0.53 (0.53 46,340,205 25,01%
(0 a) b) P/ 1 Pu 2 Pro a) b)	If I/- each) (not annualised) Basic Diluted ART-II ARTICULARS OF SHAREHOLDING blic shareholding Number of shares Percentage of shareholding omoters and Promoter Group Shareholding Pledged/Encumbered Number of shares Percentage of shares (as a % of the total shareholding of shares) Percentage of shares (as a % of total share capita Non-encumbered Number of shares Percentage of shares (as a % of total share capita non-encumbered Number of shares Percentage of shares (as a % of the total shareholding promoter group) Percentage of shares (as a % of the total shareholding promoter group) Percentage of shares (as a % of total share capital promoter group)	of the company)	0.77 0.77 46,340,205 25,01% 46,333,618 33,35% 25,01% 92,594,418 66,65% 49,98%	0.09 0.09 0.09 46,340,205 25,01% 60,257,119 43,37% 32,52% 78,670,917 56,63% 42,47%	0.32 0.32 0.32 46,340,205 25.01% - - 138,928,036 100.00%	1.03 1.03 1.03 1.03 46,340,205 25,01% 46,333,618 33,35% 25,01% 92,594,418 66,65% 49,98%	1.69 1.69 1.69 1.69 46,340,205 25,01% - - - 138,928,036 100,00% 74,99%	(1.71) (1.71) (1.71) (1.71) 46,340,205 25,01% 46,333,618 33,35% 25,01% 92,594,418 66,65%	(0.53 (0.53 (0.53 46,340,205 25,019 - - - 138,928,036 100,00% 74,99%

	TEFORTING OF S	EGMENTWISE REVEN	IUE, RESULTS A	AND CAPITAL EN	MPLOYED				
)	STANDALONE CONSC								
92000									
Sr. No.		31ST	Year Ended		Year Ended				
	Particulars	MARCH 2015 (Refer Note 2) (Audited)	31ST DECEMBER 2014	31ST MARCH 2014 (Refer Note 2)	31ST MARCH 2015	31ST MARCH 2014	31ST MARCH 2015	31ST MARCH 2014	
1	Segment Revenue (Net Sales / Income from each segment)	(Addited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	
	a) rein Ailoys b) Chrome Ore c) Power d) Others Total	12,028.60 3,455.46	13,095.12 3,071.19	12,900.45 2,487.66	47,560.16 11,509.16	51,009.80 12,253.11	47,560.16 11,509.16 12,081.65	51,009.8 12,253.1 12,429.2	
	Less : Inter-Segment Revenue	15,484.06	16,166.31	15,388.11	59,069.32	63,262.91	71,150.97	75.000.4	
	Net Sales / Income from Operations	3,455.46	3,071.19	2,449.35	11,509.16	9,431,31	23.550.71	75,692.1	
2	Segment Results Profit / (Loss) before Tax, and Interest	12,028.60	13,095.12	12,938.76	47,560,16	53,831.60	47,600.26	21,777.3 53,914.8	
	each segment Ferro Alloys Phrome Ore Ower Others I	1,186.44 987.92	1,151.83 (443.16)	253.26 810.47	3,958.02 152.90	4,920.32 883.57	3,958.02 152.90 617.21 (16.93)	4,920.3 883.5 (573.5 (21.2	
- 1	Less :) Finance Costs	2,174.36	708.67	1,063.73	4,110.92	5,803.89	4,711.20	5,209.1	
i	ii) Other Unallocable Expenditure net off ii) Unallocable Income	422.18	460.22	365.73	1,654.81	1,507.32	8,145.45	5,693.2	
2 0	Total Profit / (Loss) before Tax Capital Employed	1,752,18	248.45	000.00					
3	Sagnast Assets Communication	1,102.10	240.40	698.00	2,456.11	4,296.57	(3,434.25)	(484.14	
b c d) Power) Others	(1,401.89) 13,102.76	(3,398.13) 12,619.32	(137.35) 15,470.92	(1,401.89) 13,102.76	(137.35) 15,470.92	(1,401.89) 13,102.76 57,945.34	(137.35 15,470.92 56,884.58	
e) Unallocated	21,305.04	21 900 10	10 515 55			(3.61)	(4.6	
	Total	33,005.91	21,800.19 31,021.38	18,515.08 33,848.65	21,305.04 33,005.91	18,515.08 33,848.65	21,305,44	18.515.48	

	AUDITED STATEMENT OF ASSETS AND LIABILITIES STANDALONE CONSOLIDATED CONSOLIDATED								
D. C. I	As at As at		CONSOLIDATED			STANDALONE		(₹ in Lacs CONSOLIDATED	
Particulars	31st March, 31st Mar 2015 2014		As at 31st March, 2015	As at , 31st March, 2014	Particulars	As at 31st March, 2015	As at 31st March, 2014	As at 31st March,	As at 31st March,
A. EQUITY AND LIABILITIES					B. ASSETS	2013	2014	2015	2014
1 Shareholders' funds (a) Share capital (b) Reserves and surplus	1,852.68	1,852.68	1,852.68	1,852.68	1 Non-current assets (a) Fixed assets				
Sub-total - Shareholders' funds 2 Share application money pending allotment	24,006.23 25,858.91	22,099.62 23,952.30	12,471.17 14,323.85	14,188.18 16,040.86	(i) Tangible assets (ii) Intangible assets	8,716.31	8,683.95 15.65	63,636.66 5,162.73	64,964.18 3,712.28
3 Minority interest 4 Non-current liabilities	-	:	706.45	1,212.78	(iii) Capital Work-in-progress (b) Non-current investments	1,480.43 21,917.02	1,023.04 18,733.60	10,193.88 8.65	8,022.13
(a) Long-term borrowings (b) Deferred tax liabilities (Net)	3,194.89 216.36	3,190.22 145.77	51,160.35 216.36	45,648.40 145.77	(c) Long-term loans and advances (d) Other non- current assets	1,223.32	1,698.48	1,466.96 149.80	14.86 1,896.88 146.71
(c) Other long-term liabilities (d) Long-term provisions	218.65 1,544.46	218.65 1,504.57	665.44 1,591.84	632.48 1,534.25	Sub-total - Non-current assets 2 Current assets	33,337.08	30,154.72	80,618.68	78,757.04
Sub-total - Non-current liabilities 5 Current liabilities	5,174.36	5,059.21	53,633.99	47,960.90					
(a) Short-term borrowings (b) Trade payables	4,929.81 5,198.05	6,172.73 6,124.01	7,047.07 6,214.20	8,683.19 7,500.54	(a) Inventories (b) Trade receivables (c) Cash and cash equivalents	8,677.00 1,535.51	8,103.00 4,042.97	10,272.19 1,536.16	9,531.73 4,076.05
(c) Other current liabilities (d) Short-term provisions	6,459.52 531.67	6,161.11 192.51	14,975.81 536.18	16,680.35 196.16	(d) Short-term loans and advances (e) Other current assets	158.25 4,358.94 85.54	97.01 5,150.42 113.75	374.83 4,497.88	345.74 5,388.96
Sub-total - Current liabilities TOTAL - EQUITY AND LIABILITIES	17,119.05 48,152.32	18,650.36 47,661.87	28,773.26 97,437.55	33,060.24 98,274.78	Sub-total - Current assets TOTAL- ASSETS	14,815.24 48,152.32	17,507.15 47,661.87	137.81 16,818.87 97,437.55	175.26 19,517.74 98,274.78

NOTES:

- NOTES:

 1 The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the company at their meeting held on 30th May, 2015. The above consolidated results have been prepared in accordance with principles and procedures for the preparation and presentation of the consolidated financial statements as set out in the Accounting Standard ("AS") 21, "Accounting for Investments in Associates in Consolidated Financial Statements" mandated by Rule 3 of the Companies (Accounting Standards) Rules, 2006 which continue to apply under Section 133 of the Companies Act, 2013 (the "Act"), read with Rule 7 of the Companies (Accounts) Rules, 2014 and guidelines 2 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to-date figures upto the third quarter of the respective financial year.
- 2 I he rigures or the last quarter are the balancing rigures between audited rigures in respect or the full financial year and the unaudited published year to-date rigures upto the third quarter of the respective financial year.

 3 Pursuant to the requirement of Schedule II to the Companies Act, 2013, the Company has revised the remaining useful lives of the assets acquired upto 31st March, 2014, on the basis of the assessment by independent consultant which is different from those mentioned in Schedule II of the Companies Act, 2013. In respect of assets acquired on or after 1st April, 2014, useful lives are considered as mentioned in Schedule II of the Companies Act, 2013. As a result of this change, the depreciation charged for the year ended 31st March, 2015, is higher by Rs.33.60 lacs.

 4 Previous period figures are regrouped / rearranged wherever necessary to facilitate comparison.

For FERRA ALLOYS CORPORATION CHITED,

MANOJ SARAF MANAGING DIRECTOR

Place : NOIDA, UP Date : 30th May, 2015

Corporate Office: Plot No.A-45 to A-50, Ground Floor, Sector 16, Noida- 201 301 Uttar Pradesh